SYSTEMATIC STRATEGIES FOR MODERN MARKETS

COMHLA LLC
PERFORMANCE REPORT
SEPTEMBER 2026

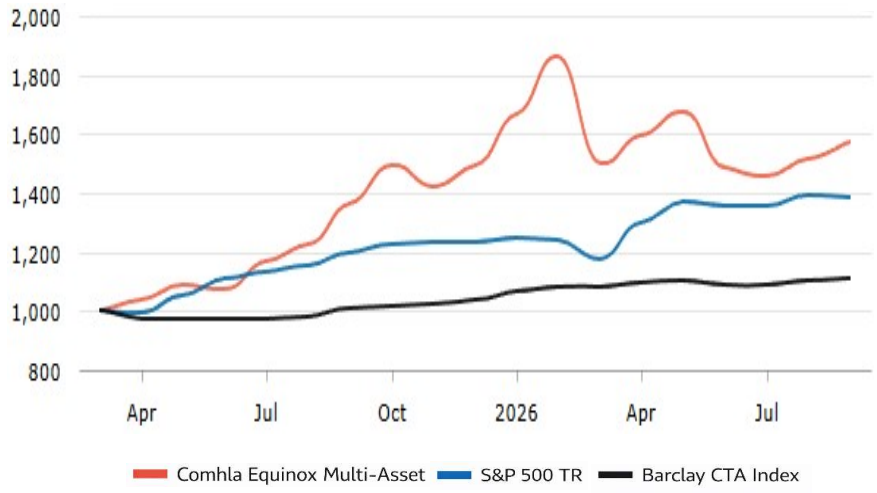
Equinox

SYSTEMATIC MULTI-ASSET FUTURES STRATEGY

A fully systematic, rules-based swing trading program that trades major indices, metals, and energies. The targeted portfolio margin allocation is expected to be: 40% Major Indexes; 40% Metals; and 20% Energies.

5.30%	15.27%	72.22%	$1,442,509	$150,000
2026 YTD RETURN	12-MONTH ROLLING	WINNING MONTHS	AUM	MINIMUM INVESTMENT

PERFORMANCE (VAMI)



The S&P 500 Total Return Index and Barclay CTA Index are unmanaged third-party indexes presented for informational purposes only and are not available for direct investment. They do not reflect fees or expenses. Comhla CTA programs differ materially in strategy, risk profile, and structure; therefore, comparisons are limited. VAMI assumes reinvestment of returns. Data is believed reliable but not guaranteed.

STRATEGY OVERVIEW

Objective	Generate long-term, risk adjusted returns through systematic trading of U.S. highly liquid futures
Approach	Computer-generated signals executed manually by the Advisor. Trades 40% Major Indexes; 40% Metals; and 20% Energies Futures
Positioning	Long and Short, typically carries positions overnight
Sizing	The target margin-to-equity is designed to range between 10% and 20%. However, this is the target and depending on market volatility, the Advisor cannot guarantee it will meet this target all the time.
Target Markets	Major Indexes; Precious Metals, Base Metals; and Energies Futures
Structure	Managed Account

MONTHLY PERFORMANCE %

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2026	11.67	11.49	-19.29	6.20	5.22	-11.44	-2.00	4.29	3.61				**5.30**
2025				3.80	5.06	-1.51	8.86	4.87	11.26	9.59	-4.78	4.90	**49.33**

There is a substantial risk of loss in trading commodity futures. Past performance is not indicative of future results.

RETURN REPORT

Period	Best	Worst	Average	Median	Last	Winning %
1 Month	11.67%	-19.29%	2.88%	4.89%	3.61%	72.22%
3 Months	30.60%	-9.81%	8.00%	8.44%	5.89%	68.75%
6 Months	51.63%	-18.37%	19.37%	17.79%	4.79%	76.92%
1 Year	53.76%	15.27%	37.02%	38.26%	15.27%	100.00%

RISK AND STATISTICS

Annualized Return	**35.23%**
Annualized Volatility	**27.50%**
Sharpe Ratio	**1.26**
Sortino Ratio	**1.62**
Max Drawdown	**-21.73%**
Skewness	**-1.59**
Kurtosis	**2.90**
Correlation vs S&P 500	**0.49**
Correlation vs SG CTA	**0.48**

PROGRAM TERMS

Notional Funding	**Yes**
Management Fee	**1%**
Performance Fee	**20%**
Highwater Mark	**Yes**
RT per Million	**2500**
Margin to Equity	**15%**
Investment Restrictions	**None**
Investment Style	**Systematic**

Important Performance Disclosure

The performance results shown for the Equinox program reflect the actual trading results of an existing single private client account that followed all trade recommendations of the Equinox program from April 2025 to Feb 2026. These results have been adjusted to reflect the fees and expenses that a new client entering the program would be charged. The performance shown for that period is not based on a composite of multiple client accounts, and results from this single account may not be representative of the results achieved by all clients. Individual client results may vary based on factors including, but not limited to, account size, timing of participation, compounding and brokers fees/commissions. Multiple clients began trading Equinox in March 2026.

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