PREDICTIVE CYCLES
SYSTEMATIC ALPHA

MANAGED FUTURES
CTA PROGRAMS

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OCTOBER 2026

Trading futures involves significant risk of loss and is not suitable for everyone. Past performance is not necessarily indicative of future results.

The risk of loss associated with trading commodity futures contracts (commodities and futures) is substantial. Therefore, you need to carefully consider whether trading in the commodity futures markets is appropriate for you in light of your personal circumstances, risk tolerance, and overall financial situation. Trading in the futures markets is highly leveraged and brings with it large potential risks even though it can bring you potential rewards. You need to fully understand the risks associated with this type of trading and derivative product and you need to ensure you ask questions about these risks. Once a decision has been made to invest after you have asked all your questions and have full knowledge of all the risks, you need to be willing and able to accept the risks in order to invest in the futures or commodities markets. If you lose your entire investment and are asked to put up more money to cover debits in your account and this will impact your personal life in financial terms, you should not be trading with money you cannot afford to lose. This communication is not solicitation or an offer to buy or sell commodity, futures or any other financial interests. You may be told that putting orders in with certain risk measures such as stop-loss or stop-limits orders will protect you. Please note that the use of any stop-loss or stop-limit orders may not limit your losses and you could lose more than your intended amount of money at risk. No representation is being made that any account will or is likely to achieve profits or losses similar to any discussed here. Past Performance of any trading or methodology is not necessarily indicative of future results. Any and all systems, forecasts, methodologies, products, options, materials, services or other communications are for informational, illustrative and educational purposes only and are not to be construed as specific advisory recommendations. We are not responsible for any trades that you may take or any losses that you may incur. Any trades that you may take are taken at your own risk. Like any investment, you should consult your broker or financial adviser before deciding to invest and when placing any trades. Any testimonials are not indicative of future performance, profit or success and may not be representative or indicative of the experiences of others or of your own experience.

ALPHA CHASERS

We should be clear about what we are.

Comhla's programs are designed with a clear objective: **Actively pursue alpha and capital appreciation** across futures markets.

We are not positioning our strategies as a portfolio hedge or defensive allocation. Our focus is on identifying and capturing opportunities wherever our systematic approach finds them.

SYSTEMATIC
Disciplined, rules-based approach.

OPPORTUNISTIC
Seeking opportunities across markets.

RETURN-FOCUSED
Pursuing alpha and capital appreciation.

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OUR APPROACH

Identify Market Cycles
Proprietary software model analyzes recurring patterns across liquid futures markets, focusing on **cycle behavior**, not price prediction.

Position with Discipline
Long and short exposure determined by cycle phase. Volatility-aware and consistent position sizing across diversified markets.

Control Risk at Every Level
Portfolio-level drawdown controls target margin-to-equity range, maintained dynamically.

Portfolio Role
Trend agnostic, designed to perform across market environments, historic low correlation to traditional assets.

Our systematic futures strategies aim to identify market cycles, size risk dynamically, and limit drawdowns through disciplined execution.

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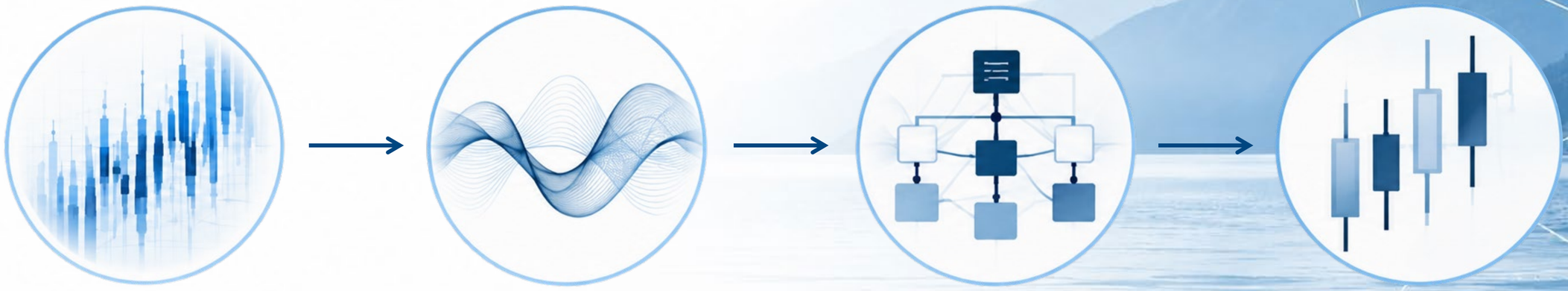
càmhla

TECHNOLOGY OVERVIEW

Adaptive Cycle Technology

Market alignment changes.

ComhlaTech combines 12 predefined directional cycles with a process for assessing recent alignment. Six additional cycles provide a supporting layer intended to address periods when the primary cycles become less effective.



Market Data → **Cycle Engine** → **Decision Tree** → **Position**

Cycle origins, construction methods and detailed decision rules remain proprietary.

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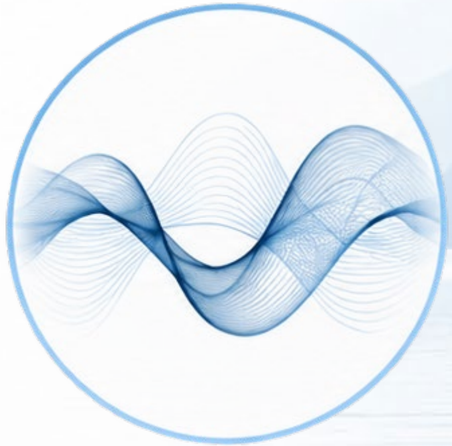
THE SELECTION PROCESS

Choose with recent market behaviour in view

The framework compares the primary cycles using a rolling assessment of completed observations. At scheduled reviews, that assessment informs which cycle to follow. A cycle that fitted an earlier period may be less relevant in the next.

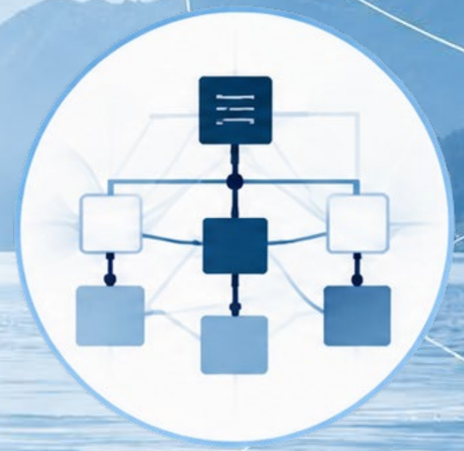
Observe

Compare cycle directions with subsequent prices



Assess

Review recent alignment across primary cycles



Select

Follow the selected cycle under the system rules

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Comhlatech's Adaptive Cycle Technology

April 2025 marked a breakthrough in the development of ComhlaTech's cycle technology. Version 4.0 moved our research from predominantly static cycle models toward a more adaptive framework designed to identify which cycle is most relevant to current market behaviour. The technology introduced at that point now underpins our current systems and materially changed the way we develop and deploy our strategies across markets.

April 2025 - ComhlaTech releases Version 4.0

ONE ADAPTIVE ENGINE, MANY APPLICATIONS

Version 4 marked a decisive shift: from market-specific systems to a common adaptive predictive-analytics platform. The same cycle intelligence could now be applied across a much broader range of liquid futures markets and combined into diversified strategies—without rebuilding the core engine for every application.

18-MONTH RESULTS THROUGH SEPTEMBER 2026

SAFARA 18-MONTH ROR	ARTEMIS 3X 18-MONTH ROR	EQUINOX 18-MONTH ROR	HELIX* 18-MONTH ROR
+62.39%	+109.91%	+57.25%	N/A

* Helix does not have a full 18-month return history.

PROGRAM RESULTS

PROGRAM	SAFARA	ARTEMIS 3X	EQUINOX	HELIX
LAUNCH	May 2023	Oct 2023	Apr 2025	Sep 2025
MARGIN TO EQUITY	15%	30%	15%	15%
12-MONTH ROR	15.31%	11.65%	15.27%	-1.99%
AVG. 6-MONTH ROR	5.89%	3.62%	19.37%	-1.27%
WINNING MONTHS	56.10%	63.89%	72.22%	61.54%
BEST MONTH	11.31%	25.08%	11.67%	8.16%
WORST MONTH	-18.66%	-37.68%	-19.29%	-18.83%

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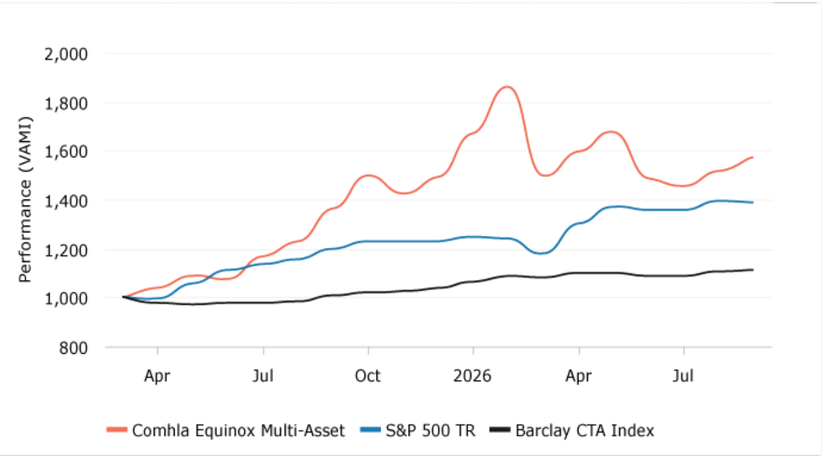
5.30%	15.27%	72.22%	$1,442,509	$150,000
2026 YTD RETURN	12-MONTH ROLLING	WINNING MONTHS	AUM	MINIMUM INVESTMENT

PERFORMANCE (VAMI)



The S&P 500 Total Return Index and Barclay CTA Index are unmanaged third-party indexes presented for informational purposes only and are not available for direct investment. They do not reflect fees or expenses. Comhla CTA programs differ materially in strategy, risk profile, and structure; therefore, comparisons are limited. VAMI assumes reinvestment of returns. Data is believed reliable but not guaranteed.

STRATEGY OVERVIEW

Objective	Generate long-term, risk adjusted returns through systematic trading of U.S. highly liquid futures
Approach	Computer-generated signals executed manually by the Advisor. Trades 40% Major Indexes; 40% Metals; and 20% Energies Futures
Positioning	Long and Short, typically carries positions overnight
Sizing	The target margin-to-equity is designed to range between 10% and 20%. However, this is the target and depending on market volatility, the Advisor cannot guarantee it will meet this target all the time.
Target Markets	Major Indexes; Precious Metals; Base Metals; and Energies Futures
Structure	Managed Account

MONTHLY PERFORMANCE %

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2026	11.67	11.49	-19.29	6.20	5.22	-11.44	-2.00	4.29	3.61				5.30
2025				3.80	5.06	-1.51	8.86	4.87	11.26	9.59	-4.78	4.90	49.33

There is a substantial risk of loss in trading commodity futures. Past performance is not indicative of future results.

RETURN REPORT

Period	Best	Worst	Average	Median	Last	Winning %
1 Month	11.67%	-19.29%	2.88%	4.89%	3.61%	72.22%
3 Months	30.60%	-9.81%	8.00%	8.44%	5.89%	68.75%
6 Months	51.63%	-18.37%	19.37%	17.79%	4.79%	76.92%
1 Year	53.76%	15.27%	37.02%	38.26%	15.27%	100.00%

RISK AND STATISTICS

Annualized Return	35.23%
Annualized Volatility	27.50%
Sharpe Ratio	1.26
Sortino Ratio	1.62
Max Drawdown	-21.73%
Skewness	-1.59
Kurtosis	2.90
Correlation vs S&P 500	0.49
Correlation vs SG CTA	0.48

PROGRAM TERMS

Notional Funding	Yes
Management Fee	1%
Performance Fee	20%
Highwater Mark	Yes
RT per Million	2500
Margin to Equity	15%
Investment Restrictions	None
Investment Style	Systematic

Important Performance Disclosure

The performance results shown for the Equinox program reflect the actual trading results of an existing single private client account that followed all trade recommendations of the Equinox program from April 2025 to Feb 2026. These results have been adjusted to reflect the fees and expenses that a new client entering the program would be charged. The performance shown for that period is not based on a composite of multiple client accounts, and results from this single account may not be representative of the results achieved by all clients. Individual client results may vary based on factors including, but not limited to, account size, timing of participation, compounding and brokers fees/commissions. Multiple clients began trading Equinox in March 2026.

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Equinox

SYSTEMATIC MULTI-ASSET FUTURES STRATEGY

A fully systematic, rules-based swing trading program that trades major indices, metals, and energies. The targeted portfolio margin allocation is expected to be: 40% Major Indexes; 40% Metals; and 20% Energies.

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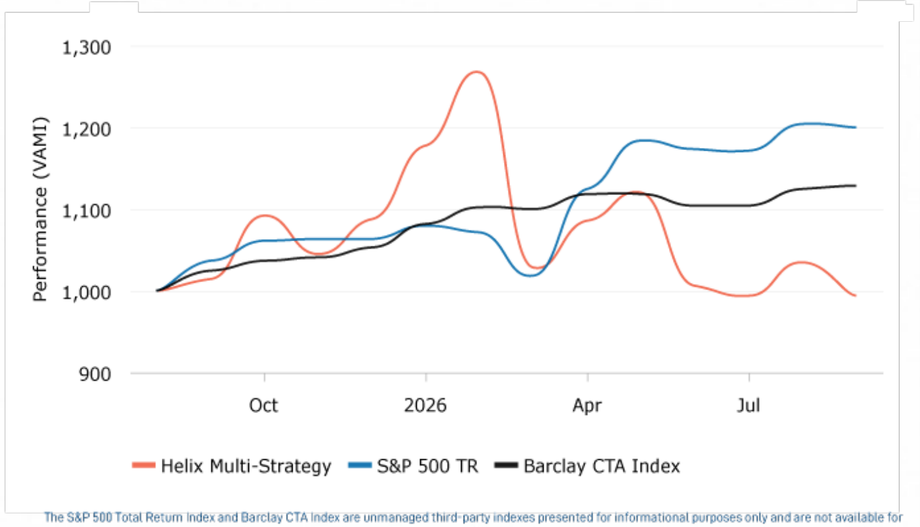
-8.68%	-1.99%	61.54%	$752,814	$200,000
2026 YTD RETURN	12-MONTH ROLLING	WINNING MONTHS	AUM	MINIMUM INVESTMENT

PERFORMANCE (VAMI)



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STRATEGY OVERVIEW

Objective	Generate long-term, risk adjusted returns through systematic trading of U.S. highly liquid futures
Approach	Computer-generated signals executed manually by the Advisor. Trades 25% Major Indexes; 25% Metals; and 25% Energies; and 25% Bitcoin and Financials
Positioning	Long and Short, typically carries positions overnight
Sizing	The target margin-to-equity is designed to range between 10% and 20%. However, this is the target and depending on market volatility, the Advisor cannot guarantee it will meet this target all the time.
Target Markets	Major Indexes; Precious Metals; Base Metals; Energies; Bitcoin and Financials
Structure	Managed Account

MONTHLY PERFORMANCE %

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2026	8.16	7.70	-18.83	5.42	3.32	-10.21	-1.34	4.09	-3.84				-8.68
2025									1.42	7.70	-4.36	4.20	8.85

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RETURN REPORT

Period	Best	Worst	Average	Median	Last	Winning %
1 Month	8.16%	-18.83%	0.26%	3.32%	-3.84%	61.54%
3 Months	21.38%	-11.59%	-0.33%	-2.20%	-1.25%	36.36%
6 Months	26.80%	-18.48%	-1.27%	-2.04%	-3.42%	37.50%
1 Year	3.37%	-1.99%	0.69%	0.69%	-1.99%	50.00%

RISK AND STATISTICS

Annualized Return	-1.99%
Annualized Volatility	26.40%
Sharpe Ratio	0.12
Sortino Ratio	-0.03
Max Drawdown	-21.68%
Skewness	-1.49
Kurtosis	2.48
Correlation vs S&P 500	0.6
Correlation vs SG CTA	0.59

PROGRAM TERMS

Notional Funding	Yes
Management Fee	1%
Performance Fee	20%
Highwater Mark	Yes
RT per Million	3500
Margin to Equity	15%
Investment Restrictions	None
Investment Style	Systematic

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HELIX

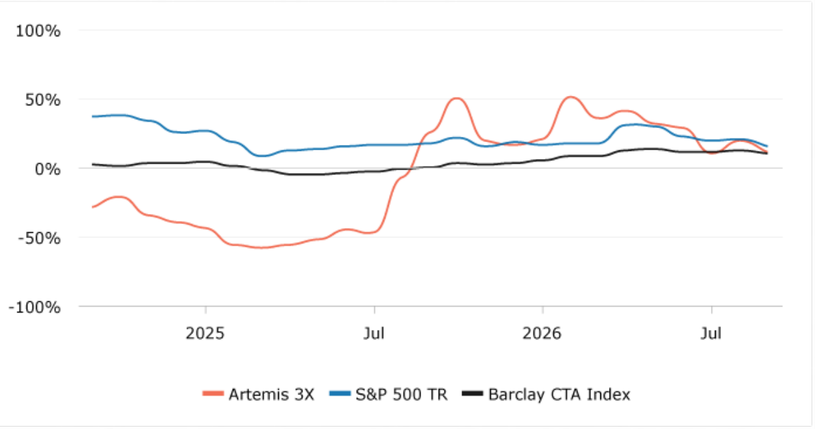
SYSTEMATIC MULTI-ASSET FUTURES STRATEGY

A fully systematic, rules-based swing trading program that trades major indices, metals, and energies, Financials and Bitcoin. 25% Major Indexes; 25% Metals; 25% Energies; and 25% Bitcoin and Financials.

Trading futures involves significant risk of loss and is not suitable for everyone. Past performance is not necessarily indicative of future results.

31.08%	11.65%	63.89%	$130,645	$35,000
2026 YTD RETURN	12-MONTH ROLLING RETURN	WINNING MONTHS (1 MONTH)	AUM	MINIMUM INVESTMENT

12 MONTH ROLLING RATE OF RETURN



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STRATEGY OVERVIEW

Objective	Generate long-term, risk adjusted returns through systematic trading of U.S.equity index futures using
Approach	Computer-generated signals executed manually by the Advisor. Trades E-Mini and Micro E-Mini S&P 500 and Nasdaq futures.
Positioning	Long and Short, typically carries positions overnight
Sizing	The target margin-to-equity is designed to range between 20% and 40%. However, this is the target and depending on market volatility, the Advisor cannot guarantee it will meet this target all the time.
Target Markets	Major U.S. equity indicies.
Structure	Managed Account

MONTHLY PERFORMANCE %

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2026	4.48	7.38	-24.49	25.08	10.47	3.61	-10.50	17.31	2.94				31.08
2025	0.61	-14.03	-16.22	20.18	18.52	5.94	4.50	8.74	9.65	11.07	-19.71	-4.49	16.05
2024	9.24	8.57	-11.87	14.25	9.57	-7.45	7.25	-37.68	-18.59	-7.53	1.30	-1.98	-39.36
2023										-16.55	22.51	5.38	7.73

There is a substantial risk of loss in trading commodity futures. Past performance is not indicative of future results.

RETURN REPORT

Period	Best	Worst	Average	Median	Last	Winning %
1 Month	25.08%	-37.68%	1.05%	4.49%	2.94%	63.89%
3 Months	50.90%	-52.98%	2.94%	5.84%	8.08%	61.76%
6 Months	88.02%	-53.03%	3.62%	6.13%	54.73%	64.52%
1 Year	50.52%	-57.96%	-5.17%	10.24%	11.65%	52.00%
2 Year	39.98%	-42.97%	-19.09%	-29.63%	39.98%	23.08%
3 Year	-0.62%	-0.62%	-0.62%	-0.62%	-0.62%	0.00%

RISK AND STATISTICS

Annualized Return	-0.62%
Annualized Volatility	48.70%
Sharpe Ratio	-0.48
Sortino Ratio	-1.51
Max Drawdown	-66.42%
Skewness	-0.68
Kurtosis	0.40
Correlation vs S&P 500	0.50
Correlation vs Barclay CTA	0.20

PROGRAM TERMS

Notional Funding	Yes
Management Fee	2%
Performance Fee	25%
Highwater Mark	Yes
RT per Million	3500
Margin to Equity	30%
Investment Restrictions	None
Investment Style	Systematic

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Artemis 3X

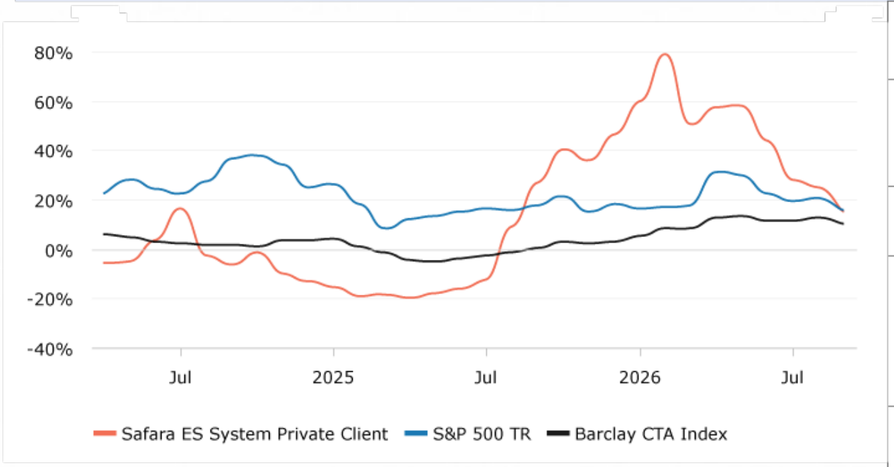
SYSTEMATIC U.S. EQUITY INDEX FUTURES STRATEGY

A fully systematic, rules-based swing trading program that trades U.S. equity index futures, including E-Mini and Micro E-Mini S&P 500 and Nasdaq futures

Trading futures involves significant risk of loss and is not suitable for everyone. Past performance is not necessarily indicative of future results.

5.21%	15.31%	56.10%	$271,574	$200,000
2026 YTD RETURN	12-MONTH ROLLING	WINNING MONTHS	AUM	MINIMUM INVESTMENT

12 Month Rolling ROR



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STRATEGY OVERVIEW

Objective	Generate long-term, risk adjusted returns through systematic trading of U.S. highly liquid futures
Approach	Computer-generated signals executed manually by the Advisor. Trades 40% Major Indexes; 40% Metals; and 20% Energies Futures
Positioning	Long and Short, typically carries positions overnight
Sizing	The target margin-to-equity is designed to range between 10% and 20%. However, this is the target and depending on market volatility, the Advisor cannot guarantee it will meet this target all the time.
Target Markets	Major Indexes; Precious Metals; Base Metals; and Energies Futures
Structure	Managed Account

MONTHLY PERFORMANCE %

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2026	9.55	9.59	-18.66	8.73	6.25	-10.16	-1.77	2.81	2.79				5.21
2025	0.40	-2.18	-3.57	4.34	5.72	-1.27	10.22	5.40	11.31	7.87	-4.15	6.00	46.17
2024	2.99	2.35	-4.39	6.43	3.01	-3.55	5.85	-15.15	-4.42	-2.50	-0.89	-1.64	-13.05
2023					2.14	-11.70	-5.54	0.94	-0.47	-7.05	8.54	1.52	-12.34

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RETURN REPORT

Period	Best	Worst	Average	Median	Last	Winning %
1 Month	11.31%	-18.66%	0.63%	1.52%	2.79%	56.10%
3 Months	29.31%	-20.93%	1.87%	0.78%	3.81%	53.85%
6 Months	46.46%	-22.61%	5.89%	4.60%	7.74%	61.11%
1 Year	78.68%	-19.90%	14.32%	6.22%	15.31%	53.33%
2 Year	46.17%	-24.68%	18.20%	22.44%	46.17%	83.33%
3 Year	36.96%	18.30%	27.73%	27.71%	36.96%	100.00%

RISK AND STATISTICS

Annualized Return	4.76
Annualized Volatility	23.52%
Sharpe Ratio	0.32
Sortino Ratio	0.27
Max Drawdown	-29.32%
Skewness	-0.80
Kurtosis	0.80
Correlation vs S&P 500	0.29
Correlation vs SG CTA	0.31

PROGRAM TERMS

Notional Funding	Yes
Management Fee	0%
Performance Fee	25%
Highwater Mark	Yes
RT per Million	2500
Margin to Equity	15%
Investment Restrictions	None
Investment Style	Systematic

Safara

SYSTEMATIC MULTI-ASSET FUTURES STRATEGY

A fully systematic, rules-based swing trading program that trades major indices, metals, and energies. The targeted portfolio margin allocation is expected to be: 40% Major Indexes; 40% Metals; and 20% Energies.

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KEY PRINCIPALS

John Bannan

Current Roles

Co-founded and serves as the Chief Investment Officer (CIO) of ComhlaTech Limited.

Co-founded Comhla LLC in November 2021; became a listed principal and registered associated person in April 2022. Serves as Comhla LLC's trading principal, making trading decisions for client accounts.

Comhla LLC is registered with the CFTC (Commodity Futures Trading Commission) and is a member of the NFA (National Futures Association).

Actively involved in research and development of the predictive trading technology.

Other Business Ventures

Co-founded HowDoITradeStocks.com ("HDITS") in 2011 with partner Anne Marie Heinrichs, aimed at educating new traders.

Professional Background

Glasgow Caledonian University: BA retail management in June 1997.

Market Analyst at McCurrach UK, Ltd from 1997 to 2003.

20+ years of trading experience: In 2003, John became a self-employed trader; invested heavily on his own trading education and has built algorithms for his own use on trading platforms, including Ninja Trader, MultiCharts and Tradestation. ComhlaTech's proprietary cycles software is written in Python.

Current Activities

Continues to trade futures for his own account and reserves the right to do so while managing client accounts through Comhla LLC.

Key Highlights

WORLD CUP TRADING CHAMPIONSHIPS®
The Gold Standard of Trading Excellence Since 1983!

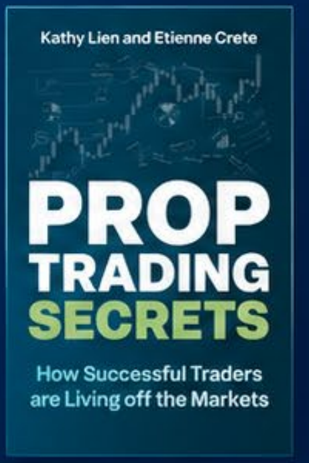
Proud to have finished as a finalist in a year long competition against top traders from around the globe. John placed 3rd in 2022 with a competition return of 201.3%. *

John Bannan

Prop Trading Secrets

John was featured in Prop Trading Secrets: How Successful Traders are Living off the Markets (Jan 2025).

This book, written by Kathy Lien, dedicates an entire chapter to John's journey, his innovative approach to trading, and the strategies that have set him apart in the field.



** John Bannan's 2022 World Cup Trading Championship performance was achieved in a personal competition account and was not traded pursuant to the ComhlaTech programs offered to clients. The strategy, risk parameters, account size, and trading objectives used in the competition differ materially from those employed in customer accounts. Accordingly, these results are not representative of, and are not indicative of, the performance of any ComhlaTech strategy offered to investors. Past performance, whether actual or from a trading contest, is not necessarily indicative of future results.*

Anne Marie Heinrichs

Current Roles

- CEO of ComhlaTech Limited.
- Chief Operating Officer (COO) of Comhla LLC, a registered Commodity Trading Advisor.
- Director of the National Introducing Brokers Association.

Educational Background

- BA in Philosophy and Sociology from the University of Reading, UK.
- University of Oxford/Saïd Business School – Artificial Intelligence Program.
- Harvard Business School Online – Strategy Execution, Alternative Investment, Design Thinking and Innovation, Business Strategy, Power and Influence for Positive Impact, Financial Analysis and Valuation for Lawyers.

Entrepreneurial Ventures

- Founded AMI Business Solutions – accounting and manufacturing software systems consultant (1998 – 2015).
- Forensic accounting – white collar crime investigations internationally (2015 – 2020).
- AMI Business Solutions is the majority shareholder in ComhlaTech Limited.

Key Highlights

Anne Marie co-founded **HowDoITradeStocks.com** in 2011 with John Bannan.

As a trainer she focused on trading psychology and simplifying complex trading concepts for students.

Thousands of retail traders registered for our courses about how to trade stocks, ETFs and Futures.

With our commitment to success, ongoing education and in person events, we built a community of traders that led to the inception of ComhlaTech.

Anne Marie Heinrichs

Stock Market Education company and signal service, **HowDoITradeStocks.com** with trainers John Bannan and Anne Marie Heinrichs.

Left: Future Market Success
Below: Stock Market Success