Comhla LLC – Safara ES System
Client Account
Performance Report April 2024

Strategy Description

The Safara ES Program is a fully systematic system whereby system signals are predetermined by a computer and executed by the Advisor manually. The trading program is always in the market, either long or short. The strategy is based on extensive cycle research, finding repeating patterns in the market and taking positions to profit from them. The strategy originates from ComhlaTech Limited. ComhlaTech is a predictive-analytics and pattern recognition technology company operating out of Waterloo, Ontario, where John is the CIO and Founder. Currently, ComhlaTech Limited is focused on using its technology to assist investors in making informed investment decisions and reduce their risk. Mr. Bannan is actively engaged in the research and development of the predictive technology that is the backbone of the Comhla strategies. John uses for his trading personally and for the Advisor.

The Advisor will trade 1 E-Mini S&P 500 futures contract per $200,000 and 1 Micro Emini S&P 500 futures contract for each additional $20,000 in the trading account up to $200,000, in which case the Advisor will begin trading 2 E-Mini S&P 500 contracts. Should the initial $200,000 have a losing trade resulting for example in losses of $20,000, then the Advisor will switch to trading 9 micro E-mini S&P 500 contracts. The Advisor's trading program exclusively trades one type of contract in the US futures markets and is expected to carry trades overnight.

Minimum Investment	$200,000 USD
Notional Funding	Yes
AUM (Proprietary)	$425,234
Management Fee	0.00%
Performance Fee	25.00%
Highwater Mark	Yes
RT per Million	1000
Margin to Equity	6.00%
Legal Structure	Managed Account
Investment Restrictions	None
Investment Style	Systematic/Long Term

Monthly Performance

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2024	2.99	2.35	-4.39	6.43									**7.26**
2023					2.14	-11.70	-5.54	0.94	-0.47	-7.05	8.54	1.52	**-12.34**

Returns are based on proforma adjustments to a proprietary account to reflect fees. Client accounts will be traded in like fashion.

Time Window Analysis

	1 Month	3 Months	6 Months	1 Year
Average ROR	-0.51%	-1.81%	-1.37%	-5.97%
% Positive	58.33%	60.00%	57.14%	0.00%
Avg. Pos. Period	3.56%	4.71%	8.71%	NA
Avg. Neg. Period	-5.83%	-10.58%	-12.90%	-5.97%
Sharpe Ratio	-0.22	-0.55	-0.15	0.00
Sortino Ratio	-0.40	-0.85	-0.49	-3.46%
Standard Deviation	5.57%	8.80%	12.51%	0.00%
Downside Deviation	4.44%	7.34%	9.75%	5.97%

Correlations

Correlation vs S&P 500	-0.03
Correlation vs DJ/CS MF Index	-0.35
Correlation vs SG CTA Index	-0.08
Correlation vs DJ/CF HF Index	-0.10
Correlation vs Vanguard Total Bond Index	0.24
Correlation vs TRJ/CRB Index	0.00
Correlation vs MSCI World	0.00

Return Report

Period	Best	Worst	Average	Median	Last	Winning %
1 Month	8.54%	-11.70%	-0.35%	1.23%	6.43%	58.33%
3 Months	13.48%	-15.81%	-1.41%	0.60%	4.15%	60.00%
6 Months	18.19%	-20.44%	-0.55%	3.22%	18.19%	57.14%
1 Year	-5.97%	-5.97%	-5.97%	-5.97%	-5.97%	0.00%

Drawdown Report

Depth %	Length (Months)	Recovery (Months)	Start Date	End Date
-22.11%	5	0	Jun-2023	-
-	-	-	-	-

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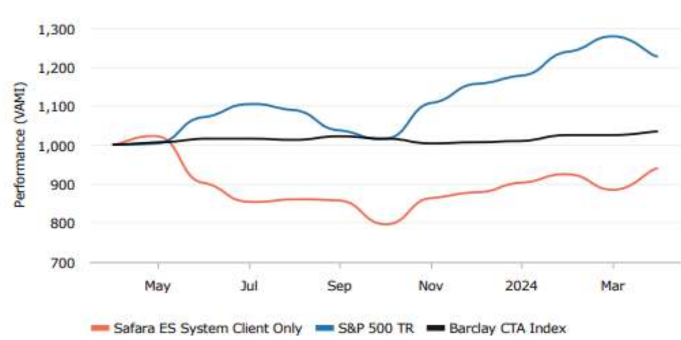

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